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Starting with his 1970 doctoral dissertation and continuing to today, Robert C. Merton has revolutionized the theory and practice of finance. In 1997 Merton shared a Nobel Prize in Economics “ for a new method to determine the value of derivatives. ” His contributions to the science of finance, however, go far beyond that. In this essay I describe Merton ’ s main contributions. They include ...

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By Zvi Bodie, Professor Emeritus, Finance, Boston University Robert C. Merton and the Science of Finance From his pioneering work on optimal portfolio selection to options pricing and retirement security, the Nobel laureate continues to seek remedies for complex financial problems. WINTER 2019

Robert C. Merton and the Science of Finance

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Bodie & Merton is the only textbook I know which integrates the two closely (Robert Merton won the Nobel Prize in Finance for his work on option pricing; Zvi Bodie is an accomplished academic and writer on personal finance). That gives a better understanding of the role of capital markets, and how tools like CAPM/wacc fit in to the picture.

Financial Economics (Pearson Custom Library: Learning ...

Robert C. Merton (1983), ‘ On Consumption Indexed Public Pension Plans ’ James E. Pesando (1992), ‘ The Economic Effects of Private Pensions ’ Zvi Bodie and Robert C. Merton (1993), ‘ Pension Benefit Guarantees in the United States: A Functional Analysis ’

Pension Finance - Zvi Bodie

Nobel Prize-winning Economists: What Retirement Means to Me At a conference organized by Zvi Bodie, here are 3 Nobel Prize-winning economists with Zvi and Paul Solman who moderated their panel discussion "What Retirement Means to Me." From top left to right are Zvi, Paul, Robert C. Merton, Paul A. Samuelson, and Robert M. Solow.

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Zvi Bodie is the Norman and Adele Barron Professor of Management at Boston University. He has published widely on pension finance and investment strategy in leading professional journals. Bodie's books include Foundations of Pension Finance, Pensions in the U.S. Economy, Issues in Pension Economics, and Financial Aspects of the U.S. Pension System.

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